



Sharda Motor Industries Limited

CIN: L74899DL1986PLC023202

Registered Office: D-188, Okhla Industrial Area, Phase I, New Delhi - 110 020

Contact Person: Ili Goyal, Assistant Company Secretary & Compliance Officer

Tel. No.: +91 11 4733 4100; Fax: +91 11 2681 1676;

E-mail: investorrelations@shardamotor.com; Website: www.shardamotor.com

NOTICE TO ELIGIBLE SHAREHOLDERS IN REGARD TO BUYBACK OF EQUITY SHARES AND CORRIGENDUM TO THE LETTER OF OFFER

- This advertisement and corrigendum to the Letter of Offer dated Thursday, June 06, 2024 ("**Advertisement**") is being issued by Sharda Motor Industries Limited ("**Company**"), to the Eligible Shareholders holding Equity Shares as on the Record Date (i.e., Wednesday, June 05, 2024), in regard to the buyback of up to 10,27,777 (Ten Lakh Twenty Seven Thousand Seven Hundred and Seventy Seven only) fully paid-up equity shares of the Company, each having a face value of INR 2/- (Indian Rupees Two only) ("**Equity Shares**"), on a proportionate basis, through the "tender offer" route in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**Buyback Regulations**") using Stock Exchange Mechanism, at a price of INR 1,800/- (Indian Rupees One Thousand Eight Hundred only) per Equity Share, payable in cash, for an aggregate amount not exceeding INR 1,84,99,98,600 (Indian Rupees One Hundred and Eighty Four Crore Ninety Nine Lakh Ninety Eight Thousand Six Hundred only) excluding Transaction Costs ("**Buyback**"). The Public Announcement dated Monday, May 27, 2024 in regard to the Buyback was published on Tuesday, May 28, 2024.
- On Friday, June 07, 2024 the Company has also sent the Letter of Offer dated Thursday, June 06, 2024 along with the Tender Form only in electronic form to all Equity Shareholders/ Beneficial Owners of Equity Shares as on the Record Date who have registered their e-mail IDs with the Depositories/ the Company, in accordance with the Buyback Regulations and such other circulars or notifications, as may be applicable. Further, in terms of Regulation 9(ii) of the Buyback Regulations, if the Company receives a request from any Eligible Shareholder for a physical copy of the Letter of Offer, the same shall be provided. Please refer to paragraph 20.3 of the Letter of Offer for further details.
- The brief schedule of activities in relation to the Buyback are set out below:

Activity	Date	Day
Buyback Opening Date	June 11, 2024	Tuesday
Buyback Closing Date	June 18, 2024	Tuesday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buyback	June 18, 2024	Tuesday

For a detailed schedule of activities, please refer to page 4 of the Letter of Offer.

- The details of the Buyback Entitlement are as follows:

Category of Eligible Shareholders	Indicative Entitlement Ratio of Buyback*
Reserved Category for Small Shareholders	5 Equity Shares for every 24 Equity Shares held on the Record Date
General Category for all other Eligible Shareholders	1 Equity Share for every 33 Equity Shares held on the Record Date

*The above Ratio of Buyback is approximate and provides an indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for Reserved Category for Small Shareholders is 20.85366843% and General Category for all other Eligible Shareholders is 3.04105887%.

- For further information on the ratio of Buyback as per the Buyback Entitlement in each category, please refer paragraph 19.6 on page no. 44 of the Letter of Offer.
- The steps to be followed by Eligible Shareholders in order to check their Entitlement on the website of the Registrar to the Buyback, as provided on the cover page of the Letter of Offer, stand amended and restated as follows:
 - Click on <https://linkintime.co.in/Offer/Default.aspx>
 - Select the name of the Company – Sharda Motor Industries Limited
 - Select holding type - "Physical" or "NSDL" or "CDSL" or "PAN"
 - Based on the option selected above, enter your "Folio Number" or "NSDL DPID/Client ID" or "CDSL Client ID" or "PAN"
 - Click on submit
 - Then click on 'View' button
 - The entitlement will be provided in the pre-filled 'FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT'
- A copy of the Letter of Offer (along with the Tender Form and Form SH-4) shall be available on the websites of the Company (www.shardamotor.com), Manager to the Buyback (www.ambit.co), Registrar to the Buyback (www.linkintime.co.in) and is expected to be available on the websites of SEBI (www.sebi.gov.in), NSE (www.nseindia.com) and BSE (www.bseindia.com).
- In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this Advertisement and confirms that this Advertisement contains true, factual and material information and does not contain any misleading information.
- Capitalised terms used but not defined in this Advertisement shall have the meaning ascribed to such terms in the Letter of Offer.

MANAGER TO THE BUYBACK	REGISTRAR TO THE BUYBACK
 <p>Ambit Private Limited Address: Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India Tel. no.: +91 22 6623 3030 Contact person: Miraj Sampat / Siddhesh Deshmukh Email: shardamotor.buyback@ambit.co Website: www.ambit.co SEBI registration no.: INM000010585 Validity period: Permanent CIN: U65923MH1997PTC109992</p>	 <p>Link Intime India Private Limited Address: C 101, 1st Floor, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India Tel. no.: +91 810 811 4949; Fax no.: +91 22 4918 6060 Contact person: Shanti Gopalkrishnan Email: shardamotor.buyback2024@linkintime.co.in Website: www.linkintime.co.in SEBI registration no.: INR000004058 Validity period: Permanent</p>

For and on behalf of the Board of Directors of
Sharda Motor Industries Limited

Sd/-

Ili Goyal

Date : June 08, 2024

Place: New Delhi

Assistant Company Secretary & Compliance Officer

Membership No.: A31807