

Name of the issue **Chemcon Specialty Chemicals Limited**

- 1. Type of issue (IPO/ FPO)** IPO
- 2. Issue size (Rs cr)** 318.00
- 3. Grade of issue along with name of the rating agency** NA
- 4. Subscription level (number of times)** 144.64 times
Source: Basis of Allotment Meeting Minutes dated September 28, 2020
- 5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**
- | | | |
|---|------------|--------|
| (i) allotment in the issue ⁽¹⁾ | 29.09.2020 | 12.77% |
| (ii) at the end of the 1 st Quarter immediately after the listing of the issue | 31.12.2020 | 4.01% |
| (iii) at the end of 1 st FY | 31.03.2021 | 2.16% |
| (iv) at the end of 2 nd FY | 31.03.2022 | 0.33% |
| (v) at the end of 3 rd FY | 31.03.2023 | NA |

⁽¹⁾ Source: Basis of Allotment Meeting Minutes dated September 28, 2020
 =Will be updated in due course

6. Consolidated Financials of the issuer

(Rs. in cr)

Parameters	FY20-21	FY21-22	FY22-23
Income from operations	243.49	257.11	NA
Net Profit for the period	56.40	62.76	NA
Paid-up equity share capital	36.63	36.63	NA
Reserves excluding revaluation reserves	317.06	NA	NA

Note: Financials for the year ended March 31, 2022 and March 31, 2023 shall be updated in due course

7. Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

Status

- (i) at the end of 1st FY (31 March 2021)
 (ii) at the end of 2nd FY (31 March 2022)
 (iii) at the end of 3rd FY (31 March 2023)⁽¹⁾

Frequently Traded
 Frequently Traded
 NA

⁽¹⁾ Will be updated in due course

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/ Resigned
(i) During year ended (March 31, 2021)		No Change
(ii) During year ended (March 31, 2022)		No Change
(iii) During year ended (March 31, 2023) ⁽¹⁾		Not Available

Note: ⁽¹⁾ Change in Directors of Issuer is not updated as the relevant financial years have not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document NA
 (ii) Actual implementation NA
 (iii) Reasons for delay in implementation, if any NA

10. Status of utilization of issue proceeds

Particulars	Proposed Utilization (Rs cr)	Amount Utilization from the Net Proceeds in Fiscal 2021 (Rs cr)	Amount Utilization from the Net Proceeds in Fiscal 2022 (Rs cr)
As disclosed in the offer document			
Capital expenditure towards expansion of Manufacturing Facility	41.03	41.03	-
Working capital requirements	90.00	40.00	50.00
General corporate purposes	18.76	18.76	-
Total	149.79	99.79	50.00
Actual Utilization			
Capital expenditure towards expansion of Manufacturing Facility	41.03	11.00	41.00
Working capital requirements	90.00	40.00	40.00
General corporate purposes	19.32	13.45	14.34
Total	150.35	64.41	96.25⁽¹⁾

(1) Actual Utilization as on 30th Sep 2022, Source: BSE

Reasons for deviation, if any

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds

None

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

No Deviation

(c) Any other reservations expressed by the monitoring agency about the end use of funds

NIL

12. Price-related data

Designated Stock Exchange:

BSE Limited

Issue price (Rs):

Rs. 340/- per share

Listing Date:

October 01, 2020

Price parameters	At close of listing day - October 01, 2020	At close of 30 th calendar day from listing day- October 30, 2020	At close of 90 th calendar day from listing day- December 29, 2020	As at the end of March 31, 2021		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	584.80	411.65	417.1	407.5	743.8	398.0
BSE Sensex	38,697.05	39614.07	44149.72	49509.15	52516.76	27500.79
Price parameters	As at the end of March 31, 2022			As at the end of March 31, 2023 ⁽¹⁾		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during	High during the FY	Low during the FY
Market Price	266.65	569.40	261.00	NA	NA	NA
BSE Sensex	58,568.51	47,204.50	62,245.43	NA	NA	NA

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Will be updated in due course

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1 st FY (Mar 31, 2021)	At the end of 2 nd FY (Mar 31, 2022)	At the end of 3 rd FY (Mar 31, 2023)**
EPS ⁽¹⁾	Issuer: Consolidated	10	15.37	16.48	17.13	NA
	Peer Group (Consolidated):					
	Aarti Industries Ltd	5	30.04	29.47	36.06	NA
	Vinati Organics Ltd	1	32.48	26.20	33.73	NA
	Sudarshan Chemical Industries Ltd	2	21.50	19.70	18.77	NA
	Atul Ltd	10	215.82	212.78	204.23	NA
	Paushak Ltd	10	113.27	121.02	122.03	NA
	Fine Organic Industries Ltd	5	54.31	37.49	39.74	NA
	Neogen Chemicals Ltd	10	12.33	13.50	17.93	NA
	Industry Avg		NA	65.74	67.50	NA
P/E ⁽²⁾	Issuer: Consolidated	10	22.12	24.73	16.52	NA
	Peer Group (Consolidated):					
	Aarti Industries Ltd	5	32.96	44.67	19.47	NA
	Vinati Organics Ltd	1	30.11	53.43	58.91	NA
	Sudarshan Chemical Industries Ltd	2	19.04	26.34	23.02	NA
	Atul Ltd	10	23.39	33.25	39.14	NA
	Paushak Ltd	10	31.23	69.05	77.85	NA
	Fine Organic Industries Ltd	5	38.67	60.89	121.06	NA
	Neogen Chemicals Ltd	10	43.71	64.02	76.19	NA
	Industry Avg		31.30	50.24	59.38	NA
RoNW% ⁽³⁾	Issuer: Consolidated	10	34.23	15.95%	15.07%	NA
	Peer Group (Consolidated):					
	Aarti Industries Ltd	5	18.04%	15.05%	22.10%	NA
	Vinati Organics Ltd	1	26.09%	17.45%	5.53%	NA
	Sudarshan Chemical Industries Ltd	2	23.51%	17.68%	15.61%	NA
	Atul Ltd	10	20.85%	17.00%	13.64%	NA
	Paushak Ltd	10	15.36%	13.73%	12.46%	NA
	Fine Organic Industries Ltd	5	26.40%	15.56%	27.11%	NA
	Neogen Chemicals Ltd	10	18.36%	17.17%	10.25%	NA
	Industry Avg		NA	16.23%	15.24%	NA
NAV per share ⁽⁴⁾	Issuer: Consolidated	10	44.91	96.56	418.00	NA
	Peer Group (Consolidated):					
	Aarti Industries Ltd	5	166.55	195.81	163.14	NA
	Vinati Organics Ltd	1	124.48	150.16	222.44	NA
	Sudarshan Chemical Industries Ltd	2	91.37	111.30	120.33	NA
	Atul Ltd	10	1,035.13	1254.38	1,500.32	NA
	Paushak Ltd	10	737.29	881.42	969.56	NA
	Fine Organic Industries Ltd	5	205.73	240.98	312.79	NA
	Neogen Chemicals Ltd	10	67.17	78.48	176.03	NA
	Industry Avg		NA	416.08	494.94	NA

** will be updated in due course

(1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company for the year ended March 31, 2020.

(2) P/E: Based on Basic EPS for the financial year ended March 31, 2022 at the closing price at NSE on June 15, 2022

(3) Return on net worth (%) = Return on Networth (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the end of the year.

(4) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital redemption reserve, if any) and excluding non-controlling interest.

14. Any other material information

Particulars	Date
<i>Company is in receipt of communication from Gujarat Pollution Control Board (GPCB) for Company's manufacturing plant situated at Manjusar-Kunpad Road, Village: Manjusar, Taluka: Savli, Dist.: Vadodara 391 775, Gujarat directing closure of operations</i>	<i>11-09-2021</i>
<i>Intimation of Resignation of Mr. Devendra Rajkumar Mangla Independent Director of the Company</i>	<i>17-02-2022</i>
<i>Approved the appointment of Mr. Pradeep Vishambhar Agrawal (DIN:00048699) as Additional Director</i>	<i>28-04-2022</i>

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

DISCLAIMER:

The SEBI Merchant Banker License of Ambit Capital Private Limited bearing registration number INM000012379 has been surrendered with effect from December 23, 2021