

In order to ensure its standards of transparency, in conformity with the stipulations of the RBI's directives, Ambit Finvest Private Limited (AFPL) has adopted the following interest rate policy:

Interest Rate Policy

- The interest rate for the loans to be charged to the client/borrower will be decided keeping in view the RBI guidelines relating to regulation of excessive interest charged by NBFCs.
- Interest rate will be arrived for the clients by the Loan Sanction Committee based on the following broad parameters:
 - Risk profile of the client
 - Interest rate trend prevailing in the money market
 - Cost of borrowings
 - Collateral security offered by client/ Structure of the deal
 - Interest rate charged by competitors
- Interest rates would be intimated to the customers at the time of sanction / availing of the loan.
- The rates of interest for the same product and tenor availed during same period by different customers need not to be standardized. It could vary for different customers depending upon consideration of any or combination of above factors.
- The interest rates could be offered on fixed or variable basis
- The interest re-set period would be decided by the company from time to time.
- Interest is calculated on the amount utilized by the client
- The interest could be charged on monthly or quarterly rests for different products/ segments.
- The interest shall be deemed payable immediately on the due date as communicated and no grace period for payment of interest is allowed.
- Besides normal interest, the company may levy additional / penal interest for delay or default in making payments of any dues. These additional or penal interests for different products or facilities would be decided by the respective business / product heads.
- No interest is payable on Credit Balance in client A/c

The final lending rate for various products offered by AFPL will be arrived at after taking into account market reputation, interest, credit and default risk in the related business segment, historical performance of similar clients, profile of the borrower, tenure of relationship with the borrower, repayment track record of the borrower in case of existing customer, subventions available, deviations permitted, future potential, group strength, overall customer yield, nature and value of primary and collateral security, etc. Such information is gathered based on information provided by the borrower, credit reports, market intelligence and information gathered by field inspection of the borrower's premises.

The reference rate is currently at 13% p.a from 1st September 2011. The reference rate is subject to change as per the discretion of management based on the variables as set by the management.

The final lending rate applicable to the client will be arrived on the basis of the reference rate and the above factors.