



Ambit successfully closes DCB Bank's QIP offering of Rs. 3,788 million

Mumbai, 02 May 2017:

DCB Bank announced the successful closure of its Qualified Institutional Placement ("QIP") of **21.77 million equity shares at Rs. 174 per equity share aggregating Rs. 3,788 million**. The funds raised will be utilized for growing the loan book, enhancing the capital adequacy ratio and general corporate purposes.

The QIP constituted ~7.09% of post issue capital. The deal saw participation from high quality 'Long Only' existing and new investors, mix of private equity funds and domestic institutional investors. Ambit was instrumental in bringing subscription from these investors creating a strong demand (over Rs. 10,000 million) covering 2.6x of the book size within a short time of opening the issue, despite strong run-up of ~100% in the stock price over the past 1 year.

Ambit acted as the 'Sole Global Coordinator and Book Running Lead Manager' for the QIP. This is the second sole QIP deal by Ambit for DCB Bank and is also the largest QIP offering in Calendar Year 2017 handled by any investment bank as Sole Book Running Lead Manager.

About DCB Bank:

Headquartered in Mumbai, the DCB Bank is a private sector bank offering a wide range of banking and financial products and services to retail, corporate, SME, MSME clients and agriculture & inclusive banking through various delivery channels, with focus on self-employed/ small business segment. As on March 31, 2017, it had a deposit base of ~ Rs 19,250 crores and advances of ~ Rs 15,800 crores. As of March 31, 2017, it had 262 branches and 515 interconnected ATMs, of which 91 are Aadhaar based biometric ATMs.

About Ambit:

Ambit is a leading investment bank offering customized solutions in the areas of Equity Capital Markets, Corporate Finance, Institutional Equities, Private Equity, Asset Management, Wealth Management, Structured Finance and Principal Investment. The firm capitalizes on its strong track record, in-depth understanding of global economic and regulatory environment and extensive domain knowledge to provide seamless services to its clients, which include institutional investors, corporates and high net worth families. Ambit is headquartered in Mumbai, with offices in Delhi, Bengaluru, Singapore, New York and London.

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