



Ambit enters into a strategic business alliance with Daiwa Securities Group Inc.

Mumbai, 16 December, 2016:

Ambit Pvt. Ltd., the leading India headquartered investment bank, today announced a strategic business alliance with Daiwa Securities Group Inc., for Mergers & Acquisitions advisory services in the Indo-Japan corridor.

With a cumulative equity Foreign Direct Investment of INR 1.3 trillion¹ over April 2000 to September 2016, Japan has emerged as the 3rd largest source of equity FDI for India over this period and the trend is expected to accelerate going forward.

Speaking about the development, Mr. Ashok Wadhwa, Group CEO, Ambit Private Limited, said, “We are excited to collaborate with Daiwa, the leading investment banking firm in Japan. India has been a most favored nation for Japanese businesses. The Indian economy and corporates have always attracted interest from high quality Japanese corporations. Being patient investors, Japanese investors are well suited to long term investment needs of the Indian economy.”

Mr. Kentaro Konishi, President and CEO, Daiwa Capital Markets India Private Limited, further added, “Japanese companies are increasingly identifying India as a key geography for expansion given India's status as one of the world's fastest growing economies and strong demographic profile. Ambit has a highly experienced M&A advisory team with a strong track record. We believe that our alliance with them complements our existing platforms in Asia, Europe and North America and creates a strong support for the strategic plans of our Japanese clients in India.”

Over the past several decades, Japan has consistently been one of the leading sources of capital for the rest of the world (cumulative >US\$ 550 bn² of out-bound M&A over the last 10 years). Given the long-standing historical and cultural relationships between the two countries and the natural complementarity between India's unique demographic dividend (Population of 1.21 bn³ of which ~59%² are below 30 years of age and its rapidly growing middle class) and Japan's capital and world-leading technology, recent years have witnessed a strong up-surge in collaborations between India and Japan at the highest government and corporate levels with India evolving as a key investment destination for Japanese companies.

Ambit has been the advisor to 27 M&A and ECM transactions since calendar year 2015, across various sectors, with an overall deal value in excess of USD 5.5 Bn.

About Ambit:

Ambit is a leading investment bank offering customized solutions in the areas of Corporate Finance, Institutional Equities, Private Equity, Asset Management, Private Wealth, Structured Finance and Principal Investment. The firm capitalizes on its strong track record, in-depth understanding of global economic and regulatory environment and extensive domain knowledge to provide seamless services to its clients, which include institutional investors, corporates and high net worth families. Ambit is headquartered in Mumbai, with offices in Delhi, Bengaluru, Singapore, London and New York

Sources:

¹Department of Industrial Policy & Promotion

²Merger Market

³As per Census 2011 data

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