



Ambit re-positions its NBFC under the leadership of Vikrant Narang

Mumbai, 22 May 2017: Ambit today announced the appointment of Vikrant Narang as Head - NBFC / Structured Finance. This business has additionally brought in Sunil Gulati as an external senior advisor.

Sanjay Sakhuja, CEO, Ambit Investments, said, "In its new avatar, Ambit's NBFC business, along with co-investors, will focus on providing Structured Lending solutions to our clients, with ticket size up to Rs 250 crore. I am delighted to welcome Vikrant to lead this initiative, and to welcome Sunil, whose counsel will significantly enhance our risk underwriting capabilities."

Vikrant joins Ambit from KKR's NBFC business, where he has led several transactions over the past four years. He has extensive experience across structured finance, acquisition financing, syndicated loans and corporate finance in onshore and offshore markets. He was earlier with Barclays, ABN Amro, and PWC. He is a Chartered Accountant by training, and a BA in Economics from Delhi University.

Sunil brings three decades of global experience in the banking industry with Bank of America, ING, Yes Bank and RBL Bank. Until recently, he was the Chief Risk Officer for RBL Bank. He is currently a board member and advisor to several companies in the financial services and fintech sectors. Sunil holds a B. Tech from IIT, Delhi and a PGDM from IIM, Ahmedabad.

About Ambit:

Ambit is a leading investment bank offering customized solutions in the areas of Equity Capital Markets, Corporate Finance, Institutional Equities, Private Equity, Asset Management, Wealth Management, Structured Finance and Principal Investment. The firm capitalizes on its strong track record, in-depth understanding of global economic and regulatory environment and extensive domain knowledge to provide seamless services to its clients, which include institutional investors, corporates and high net worth families. Ambit is headquartered in Mumbai, with offices in New Delhi, Bengaluru, Singapore, New York and London.

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