

Ambit Alpha Fund reaches a new milestone

Crosses US\$ 40 million in AUM

Mumbai, 04 February, 2015: Ambit Alpha Fund, the Alternate Investment Fund (AIF) that was launched in April 2013 by Ambit Investment Advisors, crossed a milestone of INR 200 crore or US \$40 million in assets under management in January. The Alpha Fund was the first AIF in the Indian market, which invests in Indian listed equities using a long short investment strategy,

Commenting on the fund's performance, Andrew Holland, CEO, Ambit Investment Advisory said "The market in India is very optimistic and is ready for the next wave of growth. With positive sentiments on the high, along with the recent upswing in the number of deals between India and other nations, the fund is going to generate consistent absolute returns, even under turbulent market conditions".

Ambit Alpha Fund is a joint venture partnership between Ambit Holdings Private Limited and Nikko Asset Management Co. Ltd. of Japan, currently with an AUM of more than US\$ 90 million. This fund has generated 38.48% returns since inception with extremely low volatility. The current portfolio has investment advisors like the Ambit Frontier Fund (India dedicated long-short equity hedge fund based out of Mauritius), India allocation of Nikko BRICS (sub-advised) and both long & short Proprietary funds.

The aim of this fund is to generate absolute returns over time, regardless of the prevailing market conditions. Even when markets are falling sharply, an absolute fund may have the potential to make money.

Absolute return investing aims to produce a positive return over time, regardless of the prevailing market conditions. Even when markets are falling sharply, an absolute return fund may have the potential to make money. This diversifies the portfolio with low correlation to equity markets (Nifty) and low volatility compared to equity markets (Nifty).

The firm's investment philosophy isThe exposure is limited to.....and capped at.....



About Ambit Holdings:

Ambit is a full-fledged financial services company covering a gamut of services like Investment Banking, Private Equity, Asset Management, Wealth Management, Institutional Equities and Private client services. It is one of the premier “home grown” standalone financial firms in the market offering seamless service across the advisory spectrum.

Ambit Investment Advisory business was launched in 2008. Ambit's Investment Advisory business was formed by the joint venture partnership between Ambit Holdings Private Limited ("Ambit") and Nikko Asset Management Co., Ltd. ("Nikko AM") under the entity - Ambit Investment Advisors Private Limited (AIA).

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